S. No.	Name of country	Effective from Assessment year
31.	Singapore (Revised)	1995-96
32.	Spain	1997-98
33.	South Korea	1987-88
34.	Sri Lanka (Revised)	1981-82
35.	Sweden (Revised)	1990-91
36.	Switzerland	1996-97
37.	Syria	1983-84
38.	Tanzania	1982-83/83-84
39.	Thailand	1987-88/88-89
40.	United Arab Emirates	1995-96
41.	United Arab Republic	1969-70/70-71
42.	United Kingdom (Revised)	1995-96
43.	United States of America	1992-93
44.	U.S.S.R. (Now applicable to Russia)	1991-92
45.	Zambia	1979-80

Non Levy of Wealth Tax on Immovable Properties

3368. SHRI JAGIR SINGH DARD:

DR. SHRIKANT RAM CHANDRA JICHKAR:

Will the Minister of FINANCE be pleased to state:

(a) what is the amount of loss incurred by Government during the last year in non-levy of wealth tax on immovable property;

(b) what action has been taken on defaulting offices; and

(c) what is being done to prevent such loss?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (c) Tax is leviable under Wealth tax Act, 1957 on immovable properties of an assessee subject to exemption provided within the statute. It is not feasible to estimate the amount of loss incurred by Government during last year due to non-levy of wealth-tax on immovable property due to various reasons, including non.levy due to exemptions.

Whereve$_r$ the Internal Audit of the Income-tax Department or the Receipt Audit points out mistake or incorrect levy of wealth-tax on immovable property, steps are taken to rectify the assessment and also obtain the explanation ofthe Officer concerned to ascertain the bonafied of such mistakes.

Variation in Prices of Articles of Daily and Common Use

3369. SHRI KRISHAN LAL SHARMA: Will the Minister of FINANCE be pleased to state:

(a) the articles of daily and common use the prices of which have gone up and gone down as a result of current Budget proposals;

(b) the extent of increase and fall in prices of these articles;

(c) whether it is a fact that benefit of fall in prices of daily use announced in the Budget have not benefited the consumers in the least;

(d) whether Government's attention has been drawn to a news-item published in 'The Pioneer' dated the 25th March, 1995 under the captaion prices do not follow the Doctors' prescription; and

(e) if so, the reaction of Government thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (e) The post budget wholesale price index of some daily and common use commodities as on 25.3.95 has registered a fall and in some the increase has been very modest as shown below:

	Post Budget Price fall (%)		Post Budget Price Rise (%)
Jawar	0.2	Rice	0.3
Gram	3.8	Wheat	0.9
Masur	2.1	Bajra	6.0
Milk	0.6	Arhar	3.3
Onion	0.8	Moong	0.8
Condiments & Spices	0.8	Urad	4.4
Tea	11.7	Potatoes	11.8
Atta	0.3	Fish	6.8
Sugar	0.4	Mutton	1.5
Khandsari	3.7	Chillies (dry)	1.0
Groundnut oil	0.2	Gur	2.6
Coconut oil	1.8	Rape & Mustard oil	0 5
		Dhoties, Saries & Voils	3.7

The data on wholesale prices so for available is for only two weeks after the presentation of Budget. It is, therefore, too early to asses the impact of the Budget on the level of the prices. However, there is a clear deceleration in the growth of prices seen since the Budget with the annual inflation having dropped to 9 per cent as on April 8, 1995.

Loans Advanced by State Bank of Indore under letter of Credit

3370. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that Chandni Chowk Branch of State Bank of Indore, in Delhi, has advanced